

FX PROFITUDE

TRADING SYSTEM



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INTRODUCTION

I'd like to welcome you to your copy of the Forex Profitude trading system!

This trading system is a wonderful way to make money from the markets, and it's ability to do so will impress you. Like with any system, you must use discipline to follow the rules, and if you can do that, you will be amazed at the results you will get.

The Forex Profitude trading system uses the trend to our advantage. We make use of the market momentum and it's ability to move a long way when the market is moving with the trend.

Read this manual and watch the tutorial videos. You will find this system to be simple and straight forward and very easy to use.

We will be using the MT4 platform with this system. The indicators are designed using MetaQuotes, and MT4 is a free platform you can download from almost every Forex broker as either a demo account or a live account.

We will first take a look at the different indicators and I will explain how we use them.

Next, we will cover the rules for each of the Long/Buy and Short/Sell entries.

The accompanying videos will provide you a visual version of this manual, explaining the system, how it works, and giving you examples of long/buy trades and short/sell trades.

What and when to trade:

Like most systems, this system will work on virtually every pair you are comfortable trading. You want to stick mainly to the higher timeframes like the 1 hour, 4 hour, and Daily if you don't have a regular trading schedule.

If you can spare a few hours to trade during the London session, you can trade this system on the lower timeframes like the 5 minute and the 15 minute. These are great timeframes for the scalper in you, but you want to trade these during the London session. Outside of the London session is when the market starts to wander, become directionless, and moves very little.

Be careful of news events:

Again, like with any system, red-flagged news events that have the potential to move the market should be taken into account before placing any trade. You can find the time and dates of these events on several online Forex calendars. Forex Factory has an excellent one that I personally use.

A LOOK AT FOREX PROFITUDE

The Forex Profitude system is a very straight forward system, and this is going to be an important factor to your trading success.

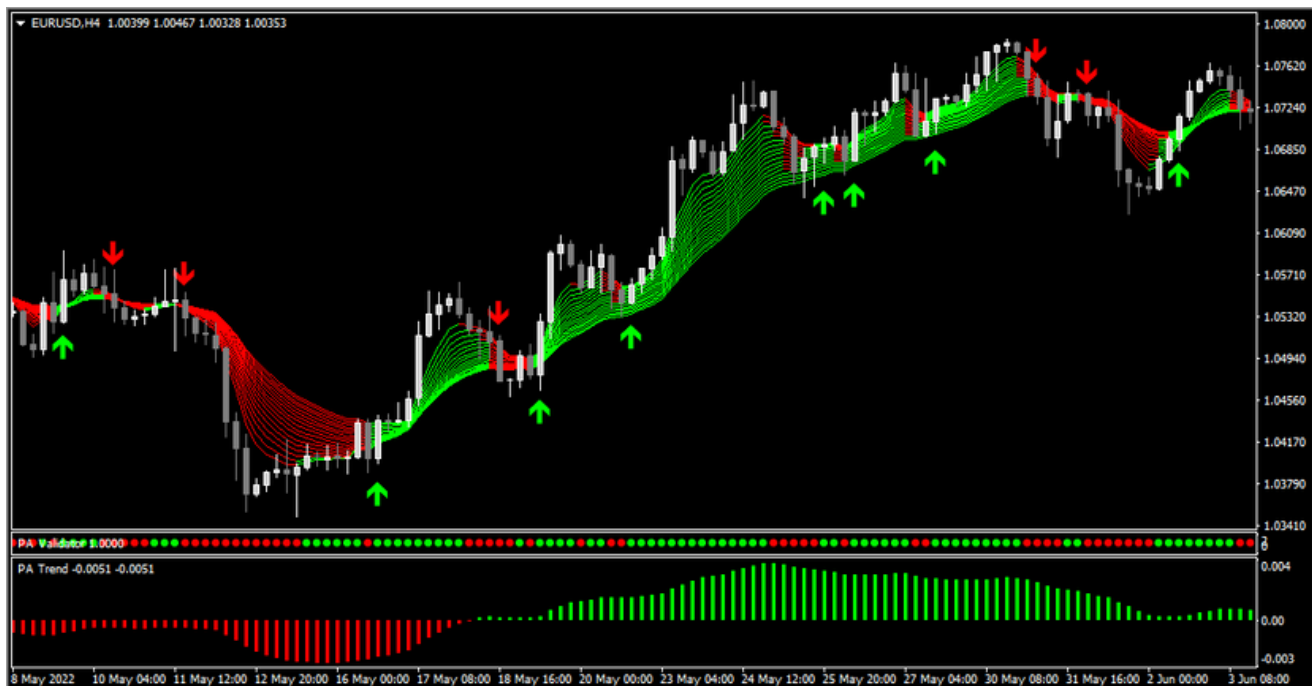
The simplicity of this system is going to work in your favor. You will find the signals to be reliable and frequent.

The systems is visually appealing, while at the same time giving you very clear signals to buy or sell.

You will instantly know if you should be buying or selling. I believe this is an important feature to have to make a system successful.

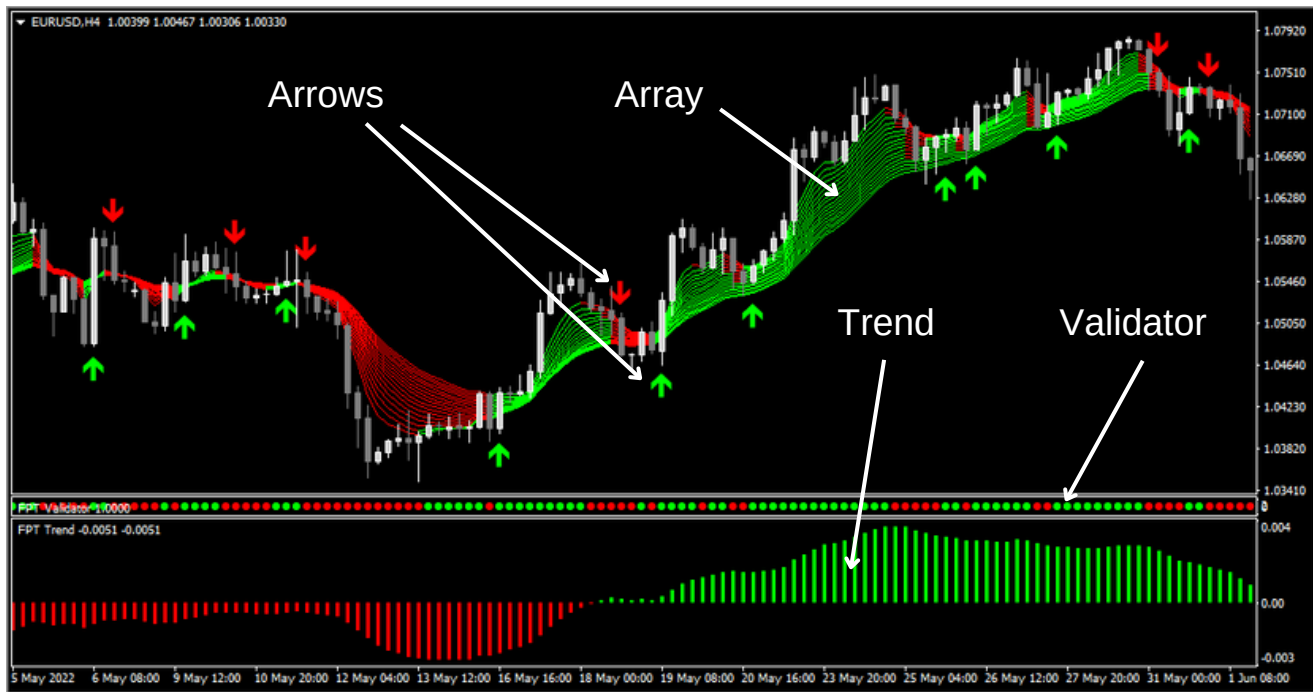
The indicators are colored in such a way that the all by itself, you will know if you should buy or sell. The beauty of the system is more than just how well it works, it's also very nice to look at.

There will only be one direction we can trade at any given time, and this takes away any guesswork you might have. The signals are clear and precise.



THE INDICATORS

The Forex Profitude uses 4 indicators.
Each doing their own job working together to give you the best signals.



Array:

This is the main indicator, and it does the heavy lifting. It will tell us what direction to trade and give us the entry signals.

Arrows:

The Arrows are part of the Array they aren't technically a separate indicator, but they point out when the Array lines up and clearly shows us a signal.

Tend:

This indicator is the direction we trade. Green Trend we look for buy trades, red Trend, we look for sell trades.

Validator:

This validates the arrow signal. Once an arrow shows us a trade, the Validator seconds that trade signal by being the same color as the Arrow.

THE ARRAY

The Array is the main indicator of the system.

The Array will give us a trend direction along with signals to buy or sell.

The Array has 2 edges to it:

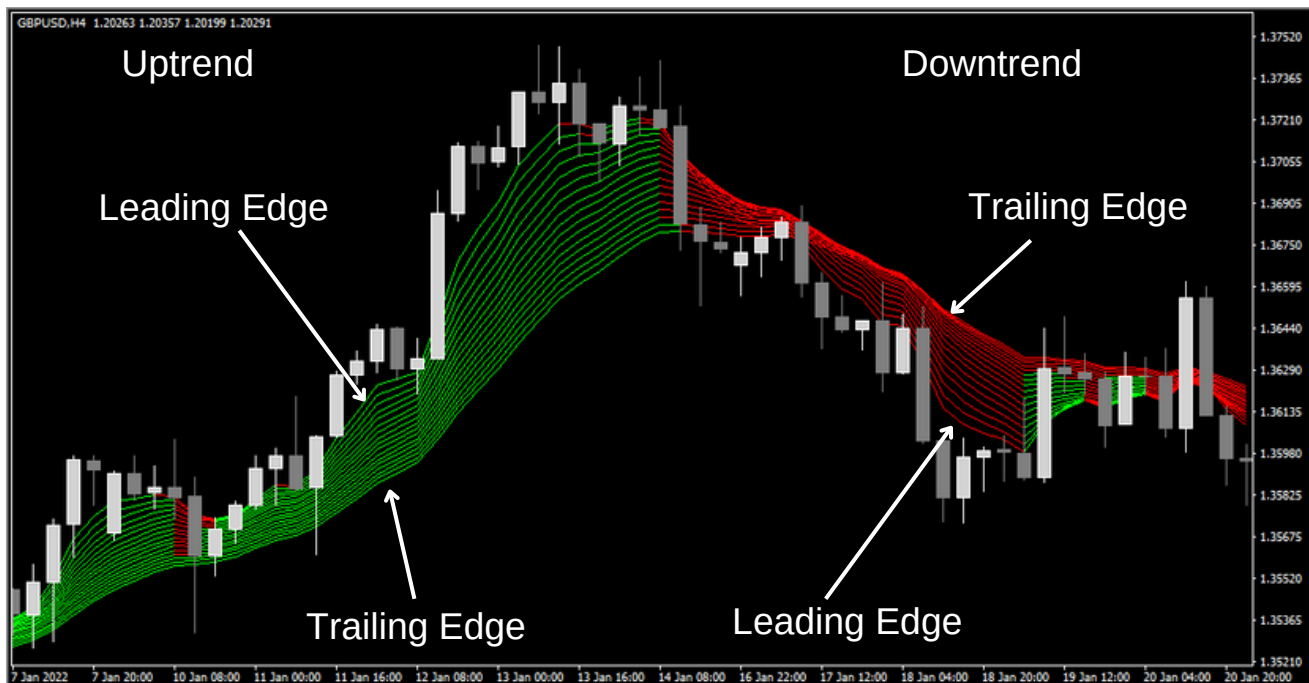
- The leading edge. This is the edge that is generally closest to the price.
- The trailing edge. This is the edge that is generally farthest from the price.

Uptrend:

The Array will be green in an uptrend, and the leading edge will be above the trailing edge. The price will pull into the Array and several of the lines will turn red, but as long as the trailing edge is green and the leading edge is above the trailing edge, the trend is up.

Downtrend:

The Array will be red in a downtrend, and the leading edge will be below the trailing edge. The price will pull into the Array and several of the lines will turn green, but as long as the trailing edge is red and the leading edge is below the trailing edge, the trend is down.



THE ARRAY PHASES

The Array has 2 phases to it. When the colors of the array are all the same, we are in the first phase, then when the colors of the array start to switch, we have a second phase.

The Array has 2 phases to it:

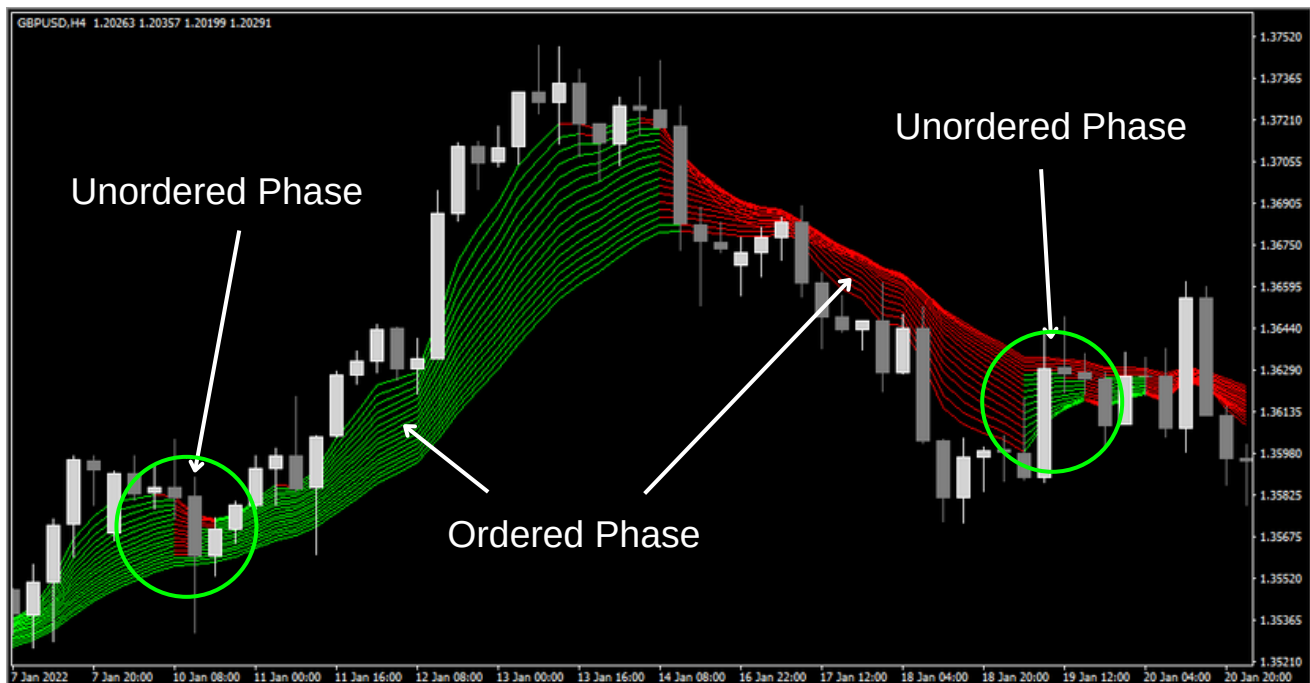
- The Ordered Phase.
- The Unordered Phase.

Ordered Phase:

The ordered phase is when all the lines of the Array are the same color. We will have an all green Array or all red Array. Although this is what we need to see when there is a signal, the Array can last in this ordered phase for more than just one candle.

Unordered Phase:

The unordered phase is when one or more of the lines in the Array are not the same color as the rest of the Array. We can have just one line a different color, or we can have all but one line a different color (and anything in between). This is important during the setup of the trades.



THE ARROWS

Technically, the Arrows are part of the Array, but they provide different information. They will be part of generating a signal, but that's not what they are showing us.

Up Arrow (green and under the price):

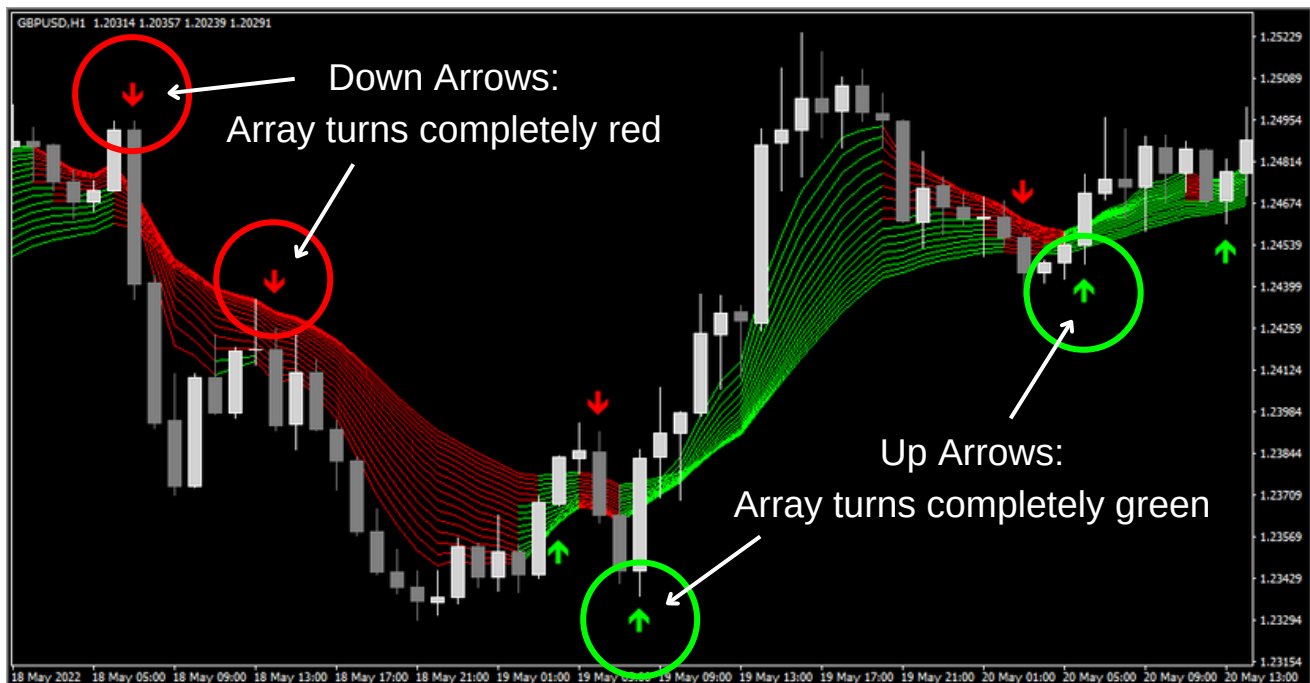
When the entire Array turns green, we will get a green Arrow that appears under the price. This can happen as a result of a reversal or simply a pullback.

Down Arrow (red and above the price):

When the entire Array turns red, we will get a red arrow that appears above the price. This can happen as a result of a reversal or simply a pullback.

We don't take every trade based on the Arrows alone, we still need the agreement from the other indicators.

The Arrows will serve as an entry signal, provided the other indicators agree.



THE VALIDATOR

The Validator is a very short term trend indicator.
It gives us an alternative picture to the Array indicator.

With the Validator, we can see with precision if the market is up or down candle by candle.

Bullish Trend:

When the green Arrow appears on the chart, the Validator should also be green at the time of the signal.

Bearish Trend:

When the red arrow appears on the chart, the Validator should also be red at the time of the signal.



THE TREND

The Trend indicator is how we know what direction to trade.

This indicator will guide the way. The Trend indicator is the first indicator we should be looking at, as all the other indicators will need to be considered ONLY in the direction of the trend.

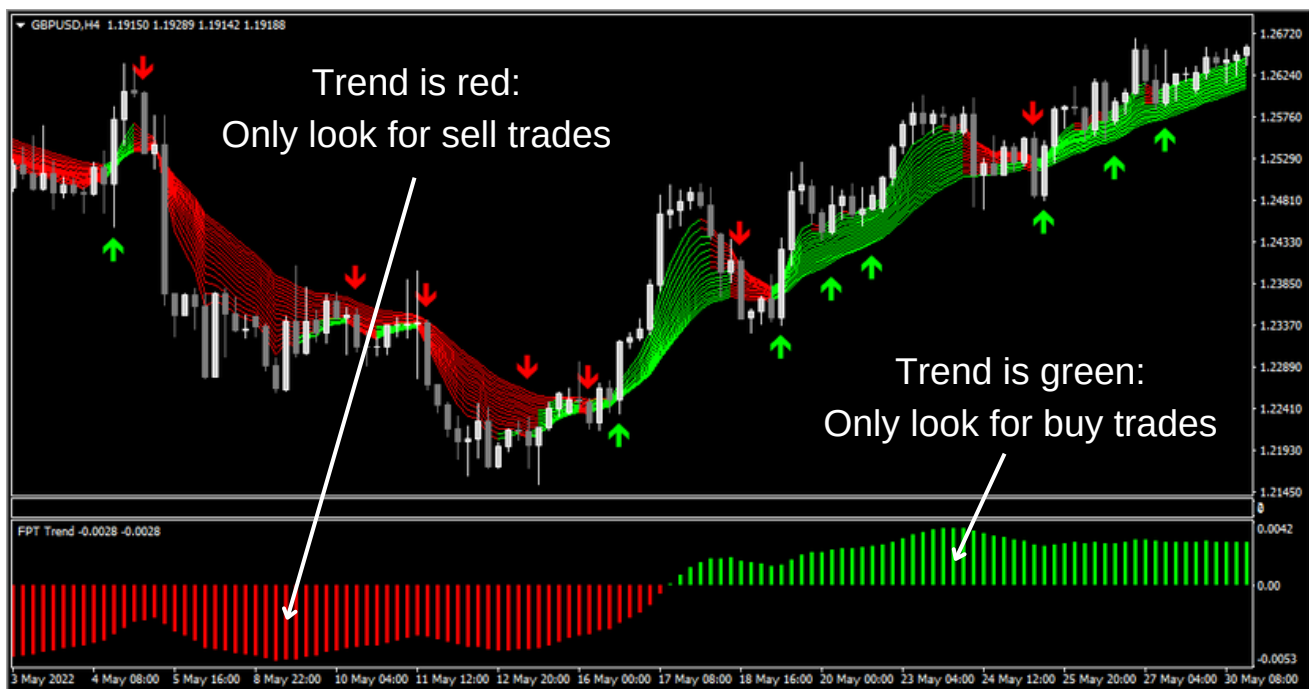
The Trend indicator is what we would consider a medium term trend. and the best opportunities will come when we pair the Trend indicator with the Array indicator.

Bullish Trend:

When the Trend indicator is green, we will only be looking for buy trades. The other indicators will only be recognized in that direction.

Bearish Trend:

When the Trend indicator is red, we will only be looking for sell trades. We want to use this indicator hand-in-hand with the other indicators.





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THE BULLISH COMBINATION

The Forex Profitude system is a trend-following system, so we are looking for the best, most powerful moves in the direction of the momentum.

For this, we are looking for all the different aspects of the Forex Profitude system to be aligned.

A Bullish trend:

- Trend indicator is green.
- The Array initially turns all green, but doesn't have to stay completely green.
- The leading edge of the Array is above the trailing edge.

With these 2 features (Trend and Array), we have a trend.

The Arrows and the Validator will come into play at the time of a signal.



THE BEARISH COMBINATION

As we mentioned, the Forex Profitude system is a trend-following system, so we are looking for the best, most powerful moves in the direction of the momentum.

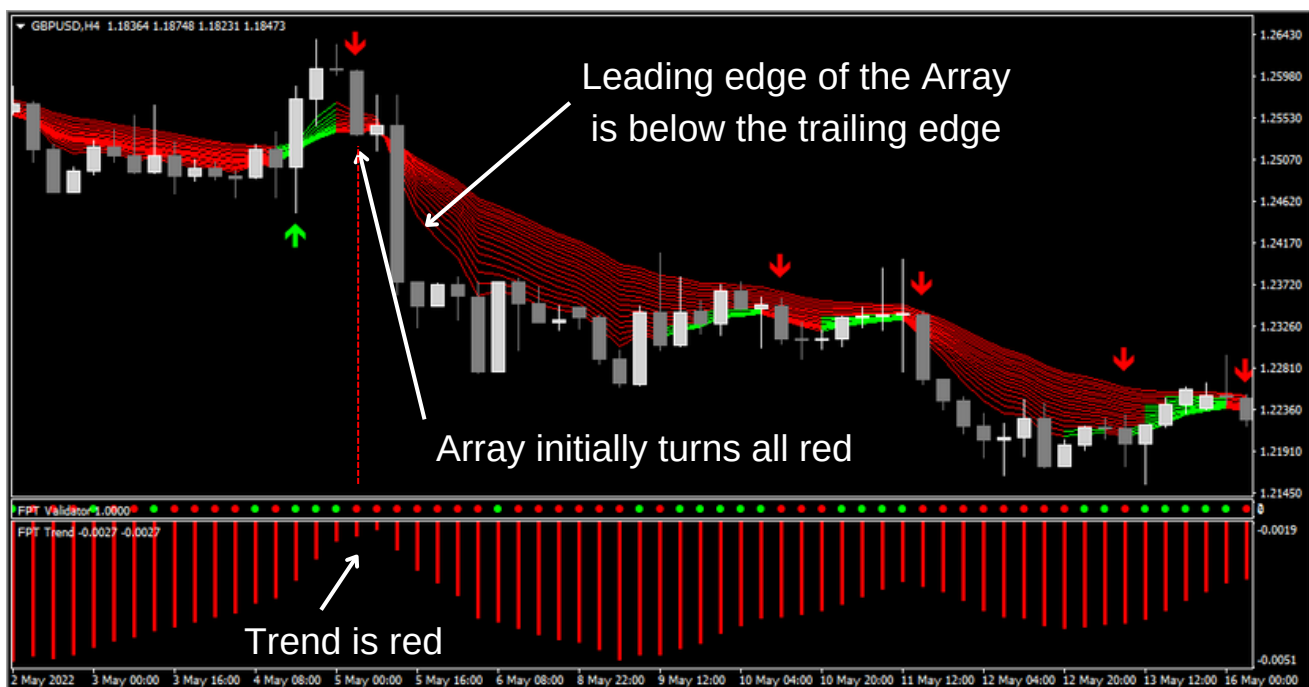
For this, we are looking for all the different aspects of the Forex Profitude system to be aligned.

A Bearish trend:

- Trend indicator is red.
- The Array initially turns all red, but doesn't have to stay completely red.
- The leading edge of the Array is below the trailing edge.

With these 2 features (Trend and Array), we have a trend.

The Arrows and the Validator will come into play at the time of a signal.



BUY TRADE RULES

STEP 1: IDENTIFY AN UPTREND

The Trend indicator will be green.

The Array indicator will turn all green.

The leading edge of the Array will be above the trailing edge.

STEP 2: LOOK FOR A PULLBACK

The price drops below the leading edge of the Array and the Array is no longer completely green. The leading edge (and possibly more lines of the Array) will turn red.

STEP 3: SIGNAL

A candle will close above the Array and the Array will turn all green.

A green Arrow will appear under the price / Array.

The Validator Dots will be green.

STEP 4: ENTRY

Entry will be at the close of the candle that meets all the requirements.

Green Trend / Green Array / Green Arrow / Green Validator Dot.

STEP 5: STOP LOSS

Place the stop loss just below the market's most recent swing low.

STEP 6: TARGET

Target 1:1 (target is same number of pips as the stop loss).

STEP 7: TRADE MANAGEMENT

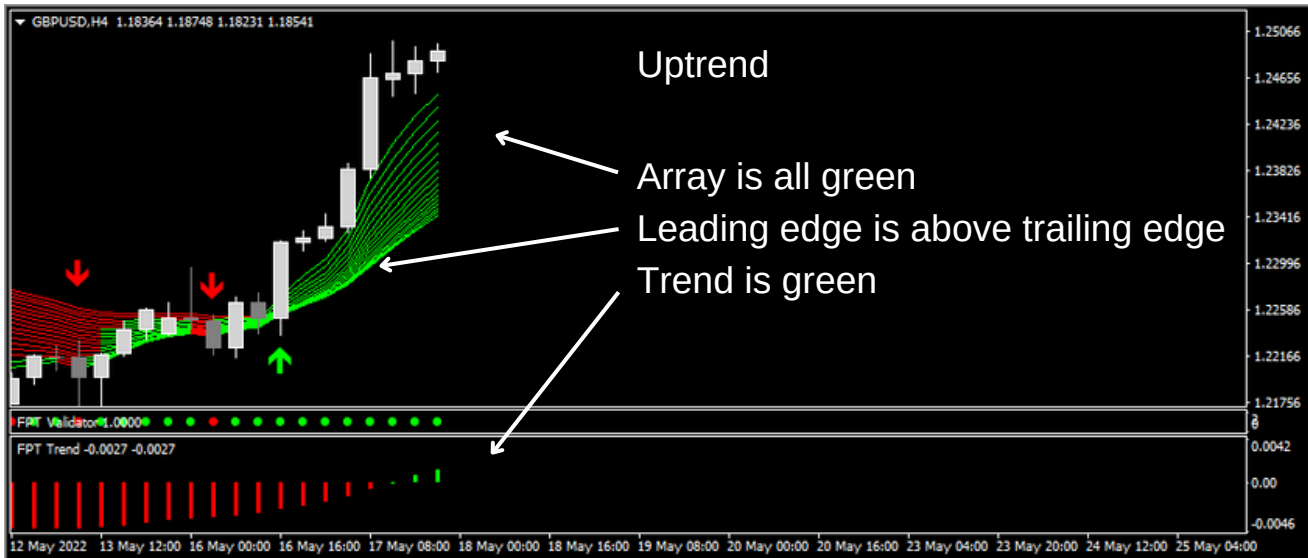
Once a candle closes above the entry price (in profit), trail the stop loss along the trailing edge of the Array indicator. As each new candle **closes**, the stop loss will be placed below the trailing edge of the Array indicator of that candle.

STEP 1: IDENTIFY AN UPTREND

The Trend indicator will be green.

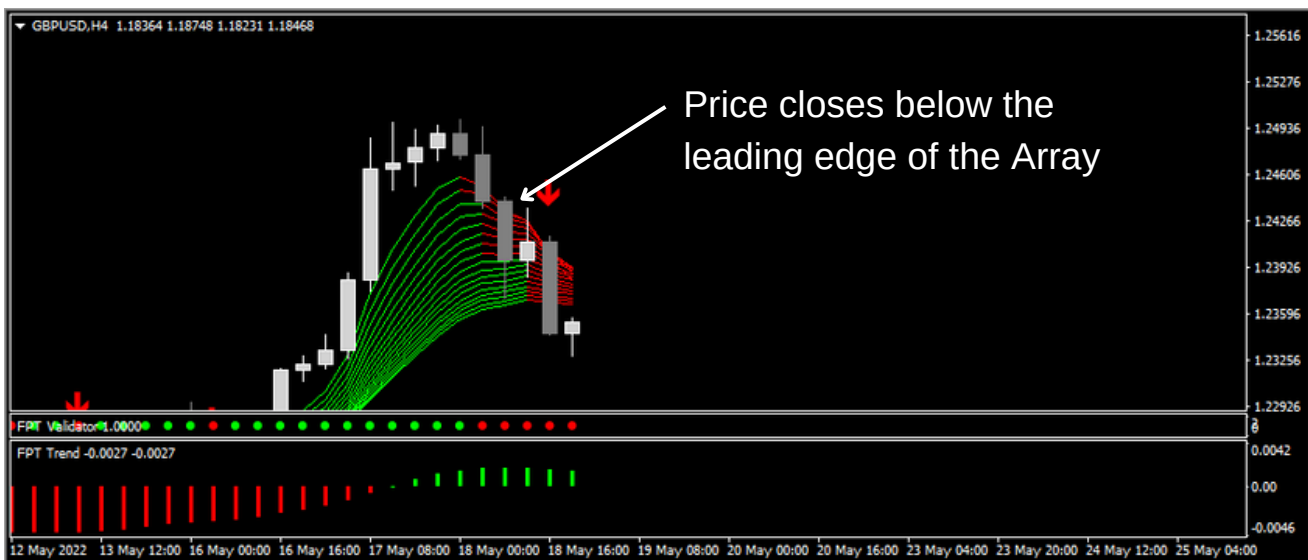
The Array indicator will turn all green.

The leading edge of the Array will be above the trailing edge.



STEP 2: LOOK FOR A PULLBACK

The price drops below the leading edge of the Array and the Array is no longer completely green



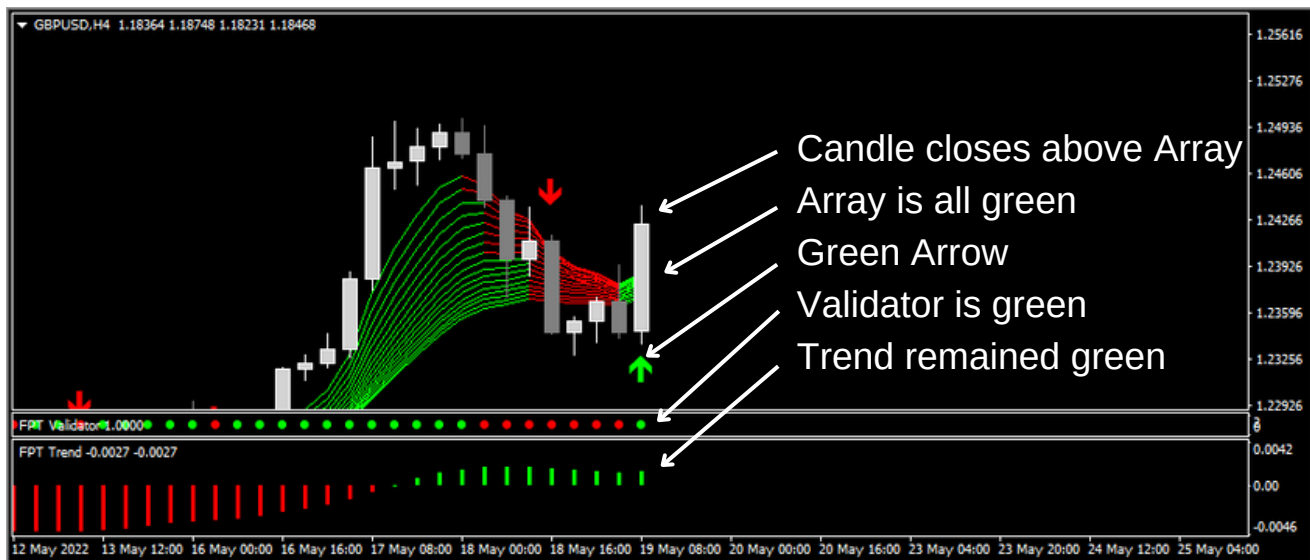
STEP 3: SIGNAL

A candle will close above the Array and the Array will turn all green.

A green Arrow will appear under the price / Array.

The Validator Dots will be green.

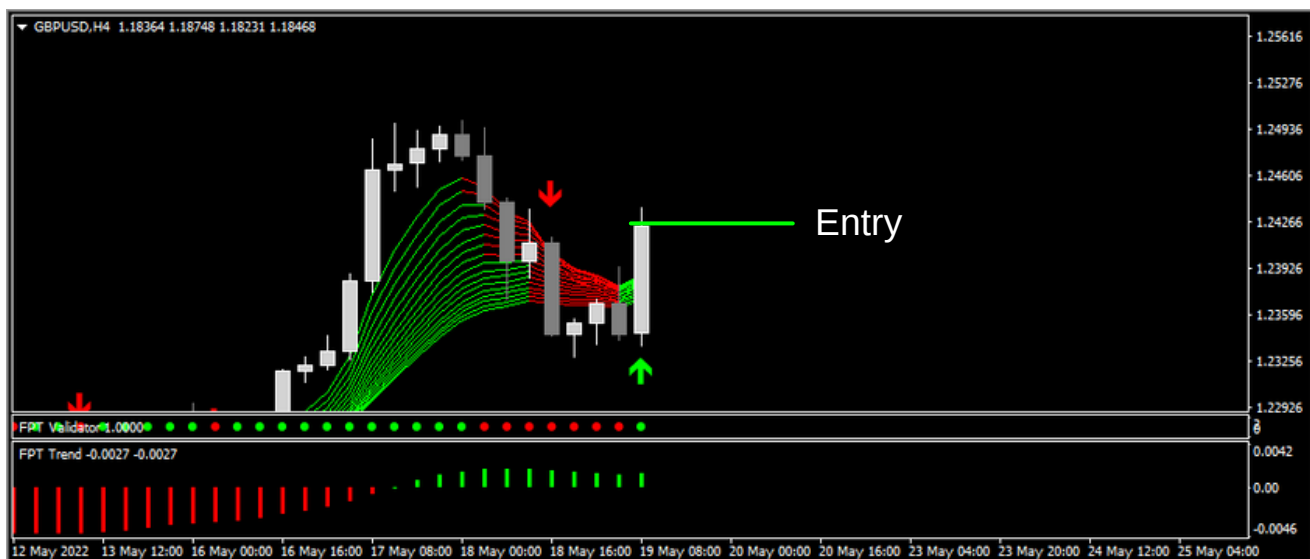
The Trend has remained green.



STEP 4: ENTRY

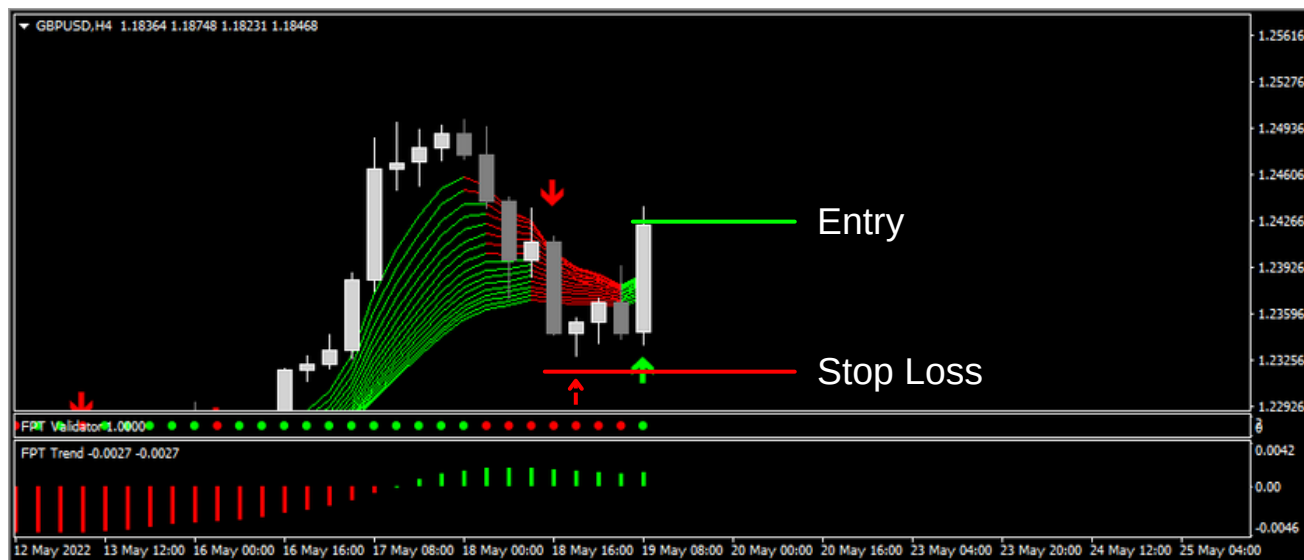
Entry will be at the close of the candle that meets all the requirements.

Green Trend / Green Array / Green Arrow / Green Validator Dot.



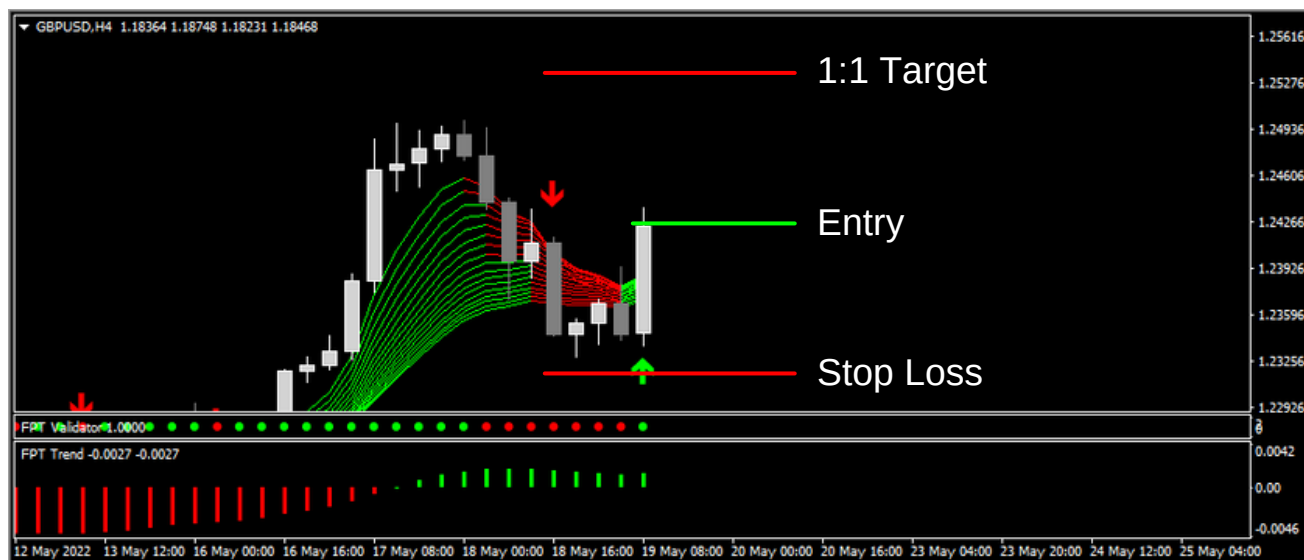
STEP 5: STOP LOSS

Place the stop loss just below the market of the most recent swing low.



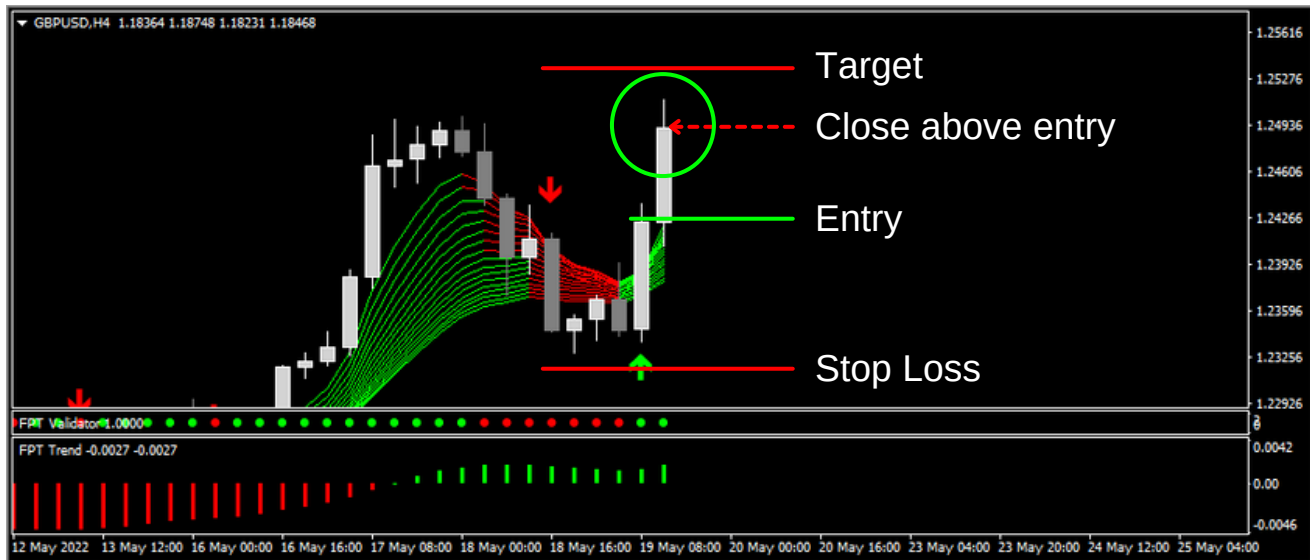
STEP 6: TARGET

Target 1:1 (target same number of pips as the stop loss).



STEP 7: TRADE MANAGEMENT - STEP 1

First candle to close above the entry.



STEP 7: TRADE MANAGEMENT - STEP 2

Trail the stop loss along the trailing edge of the Array.

As each candle closes, move the stop loss to just below the Array indicator of that candle.



SELL TRADE RULES

STEP 1: IDENTIFY A DOWNTREND

The Trend indicator will be red.

The Array indicator will turn all red.

The leading edge of the Array will be below the trailing edge.

STEP 2: LOOK FOR A PULLBACK

The price moves above the leading edge of the Array and the Array is no longer completely red. The leading edge (and possibly more lines of the Array) will turn green.

STEP 3: SIGNAL

A candle will close below the Array and the Array will turn all red.

A red Arrow will appear above the price / Array.

The Validator Dots will be red.

STEP 4: ENTRY

Entry will be at the close of the candle that meets all the requirements.

Red Trend / Red Array / Red Arrow / Red Validator Dot.

STEP 5: STOP LOSS

Place the stop loss just above the market's most recent swing high.

STEP 6: TARGET

Target 1:1 (same number of pips as the stop loss).

STEP 7: TRADE MANAGEMENT

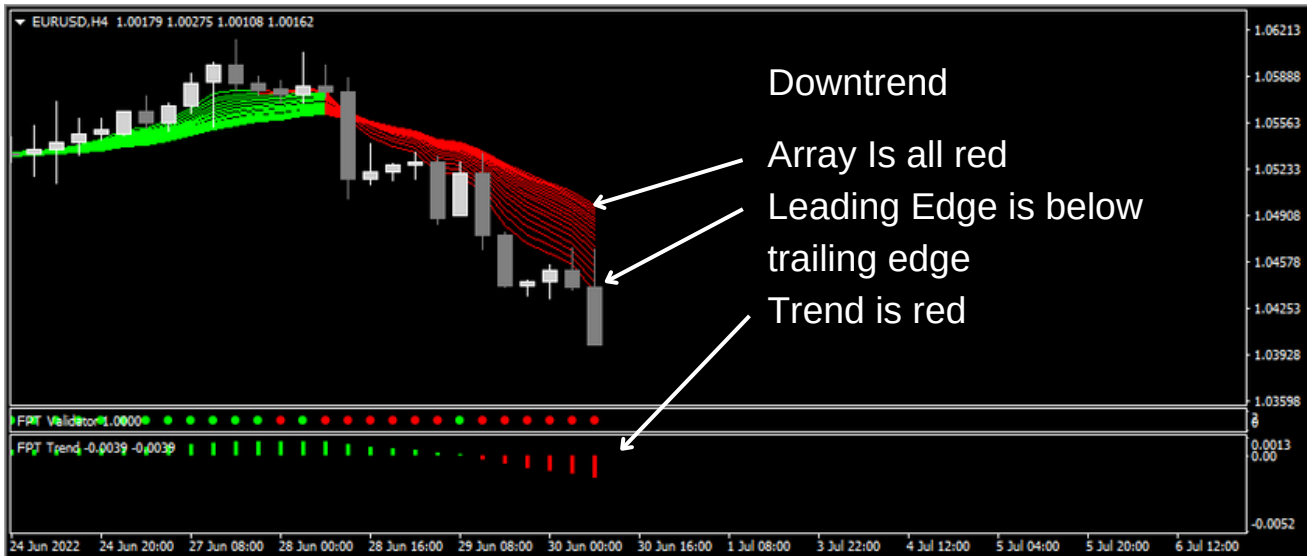
Once a candle closes below the entry price (in profit), trail the stop loss along the trailing edge of the Array indicator. As each new candle **closes**, the stop loss will be placed above the trailing edge of the Array indicator of that candle.

STEP 1: IDENTIFY A DOWNTREND

The Trend indicator will be red.

The Array indicator will turn all red.

The leading edge of the Array will be under the trailing edge.



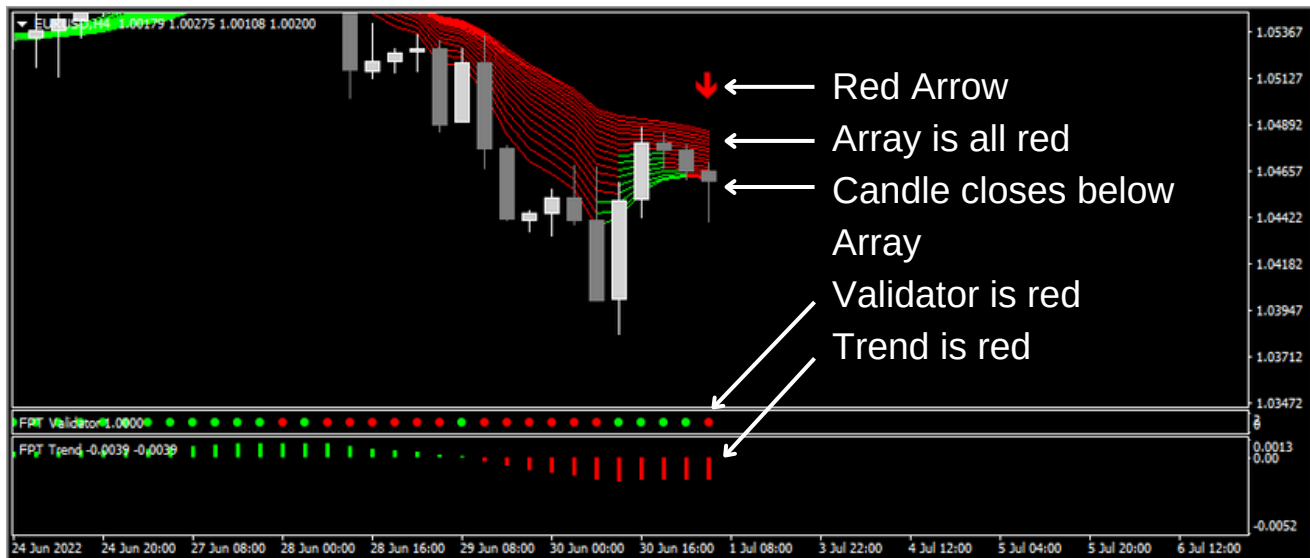
STEP 2: LOOK FOR A PULLBACK

The price moves above the leading edge of the Array and the Array is no longer completely red.



STEP 3: SIGNAL

A candle will close below the Array and the Array will turn all red.
A red Arrow will appear above the price / Array.
The Validator Dots will be red.



STEP 4: ENTRY

Entry will be at the close of the candle that meets all the requirements.
Red Trend / Red Array / Red Arrow / Red Validator Dot.



STEP 5: STOP LOSS

Place the stop loss just above the market of the most recent swing high.



STEP 6: TARGET

Target 1:1 (same number of pips as the stop loss).



STEP 7: TRADE MANAGEMENT - STEP 1

First candle to close below the entry.



STEP 7: TRADE MANAGEMENT - STEP 2

Trail the stop loss along the trailing edge of the Array.

As each candle closes, move the stop loss to just above the Array indicator of that candle.



GOOD MARKETS

We want to keep our trading to the best markets possible, and the Array will help us see what a good market looks like.

When the Array is fanned out and you can see the different moving averages, we have a good market.

The image below is a nice bullish market. The green Array is separated and has a nice even look to it.



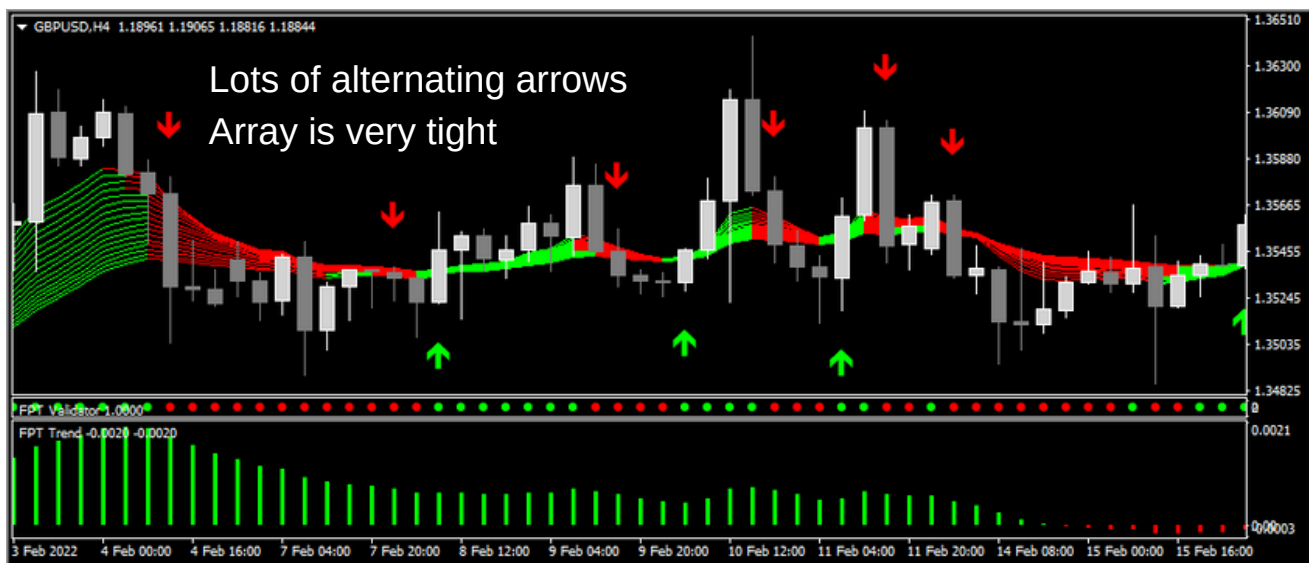
Below is a good example of a good bearish market.



BAD MARKETS

In order to avoid needless losses, we want to keep from trading less than good markets. There are certain market conditions we want to avoid. Choppy sideways markets don't give us high probability of successful trades.

The image below is of a choppy market, it doesn't go very far in any one direction. The Array is narrow and there are a lot of Arrows in alternating positions.



Although the market seems to be moving, the candles are forming larger than average wicks and the candle bodies are of assorted sizes.



TIME OF DAY MATTERS

Many traders like to trade the smaller timeframes like the 5 minute and the 15 minute.

When trading these smaller timeframes, we want to be very aware of the time of day we are trading. If we decide to trade at the wrong time of day, we can experience more losses and wandering trades.

Ideally, we want to keep our trading to the London session. That's 8 am - 5 pm GMT, or 3 am - 12 noon EST. The market is going to move the most and give us the highest probability of successful trades.

The image below shows us the EURUSD on the 15 minute timeframe. The green squares show us the London session, and anything outside of the London session is slower, sideways, and generally unprofitable.

90% of traders that message me telling me they have too many losing trades is because they are trading a smaller timeframe outside of the London session. Once they either start trading a larger timeframe, or trading during London, their win ratio skyrockets.





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CONCLUSION

The Forex Profitude system is a functional and effective trend-following system.

The indicators of the Forex Profitude system will give you clear signals and there should be no doubt about what direction you are trading. Once everything lines up, you can be in the trade.

Before trading this system on a live account, I would like for you to try it out on a demo account until you are comfortable with the rules and the fact that it works. Once you are satisfied that the system is something you can make money with, and you do trade live, take a few trades with the smallest trade size possible. Once that goes ok, bump it up to whatever you trade normally.

Risk management is as important as the trades themselves.

You don't ever want to risk too much on a trade incase you take a few losses. The industry standard is to risk 2% of your account on each trade you take, but you may risk a little more or less depending on what you're comfortable with.

Staying in the game forever is the goal, and if you lose too much by not following the rules, trading outside of London on a smaller timeframe, risking too much on your trades, you will struggle to not blow an account.

Follow the rules, stay disciplined, and be prepared to watch your account grow week after week, month after month.

Best of luck in your trading, and I hope the best for you and wish you incredible good fortune!

Russ Horn